

Scope

Peak Well Systems is a leading specialist in the design and manufacture of advanced downhole tools for well intervention. We provide both operators and service companies around the world with an extensive range of innovative technology systems, expert field deployment capabilities, and bespoke engineering solutions. Our aim is to improve well performance and productivity for our customers.

Peak Well Systems is committed to:

- Conduct our business in a manner that prevents injuries and ill-health to people as a result of what we do.
- Protect the environment from any pollution as a result of what we do.
- Identify hazards, manage and control risk, prevent injuries and ill-health and comply with legislation as well as our customers' HSE requirements.
- Always plan to execute our operations with consideration for our own employees, our customers, our stakeholders and the wider public.

The HSE Policy requirements are to:

- Prevent injuries and ill-health to people and protect the environment from pollution as a result of what we do.
- Comply to legal and other requirements.
- Define and communicate responsibility and accountability for HSE activities.
- Provide and maintain a safe and health workplace.
- Identify all hazards in the workplace and, where possible, pro-actively eliminate, or minimise, any potential source of harm to people and the environment.
- Provide and maintain a safe and efficient work method for HSE critical activities.
- Acknowledge and respond promptly to HSE concerns raised by our own employees, customers and all other stakeholders.
- Ensure that our employees and other necessary stakeholders are provided with the necessary information, instruction, training and supervision to enable them to work without causing or sustaining harm.
- Define and regularly measure, monitor and communicate HSE performance against objectives and targets.
- Establish and maintain effective HSE management controls.
- Continuously improve HSE performance.

Nigel Avern
Chief Executive

27 May 2013

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Peak ensures that this policy is:

UNDERSTOOD: By explaining it during the employee's initial induction programme and following any subsequent changes.

IMPLEMENTED: By regularly auditing.

MAINTAINED: By conducting management reviews to verify the continued effectiveness of the policy.